



Forth Holdings Ltd – UK Tax Strategy

Our UK Tax Strategy has been published in accordance with Schedule 19 of the Finance Act 2016. It is published on behalf of Forth Holdings Limited and subsidiary companies and relates to the accounting period ended 31st August 2017. The Board of Directors of Forth Holdings Ltd have approved the Tax Strategy.

About Us

Forth Holdings Group Limited is a privately owned family business which was founded in 1963. With headquarters in Stirling, Scotland, we employ more than 2,200 staff and have 11 offices in the UK. The group provides cutting edge services to the Construction, Facilities Management and Specialist Support Services sectors of UK business.

The Group's principal tax expenditure is: employment taxes (£19.7m in 2016/17), corporation tax (£2m in the previous financial year) and VAT (net £15.3m in 2016/17 year). As the main trading companies in the group operate within the Construction Industry Scheme, we are also responsible for deducting tax payments from our subcontractors where appropriate (£0.8m in the previous financial year).

Tax Objectives

- Ensuring that all companies within the group pay the correct amount of tax and in a timely manner
- Maintaining controls and procedures relating to all taxes to enable the correct amount of tax to be paid and to minimise any penalties from HMRC and other regulators
- Not participate in tax evasion or aggressive tax planning
- Protect the reputation of the group at all times
- Establish and maintain Tax arrangements so that the Groups Senior Accounting Officer can fulfil their obligations under Schedule 46 Finance Act 2009.

Governance and Risk Management

Ultimate responsibility for tax strategy and compliance rests with the Forth Holdings Group Board. The Board are supported by recommendations from both internal and external advisors who consider the effectiveness of controls and risk, including those relating to taxation.

We employ a number of qualified financial personnel who are responsible for each of the different taxes throughout the group. We are meticulous in ensuring that processes are followed and controls

are in place to ensure that errors in both processing and management of each type of tax are rigorously adhered to. We constantly review our processes to ensure they follow best practice.

Should the group require specialist tax advice we utilise our external advisors accordingly.

The group has a low tolerance towards tax risk. We do not engage in tax evasion or adopt aggressive tax planning practices. Any transactions where the group could be at risk will be shared with HMRC as soon as possible to seek advance clearance.

Relationship with HMRC

We strive to ensure that our relationship with HMRC is centred on accurate and timely tax compliance for all taxes.

We are committed to an effective and open working relationship with HMRC and on a transparent and real time basis.