



STATEMENT OF CARBON NEUTRALITY

*FES Group
Limited*

March 2021



Subject of Declaration

The subject of this statement includes all activities under the FES Group Limited operational control, covered under Scopes 1, 2 and 3 of The Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (Revised Edition). This statement is compatible with international standards ISO 14064 and PAS 2060.

Carbon Neutrality

Carbon neutrality refers to achieving net zero carbon dioxide emissions by balancing emissions with carbon removals (i.e. carbon offsetting). This is important as it allows global balancing of emissions while emissions reduction strategies are being implemented.

Why is Carbon Neutrality Important?

To avoid the worst effects of climate change, we need to take responsibility for our impact and act now to limit global temperature increases to 1.5 degrees Celsius, or well below 2 degrees Celsius above pre-industrial levels.

As set out in the Paris Agreement, offsetting plays an important role for rapidly deploying environmental solutions where it is economically most viable. This helps to bridge the gap between now and the time our societies will be able to phase out Green House Gas (GHG) emitting technologies.

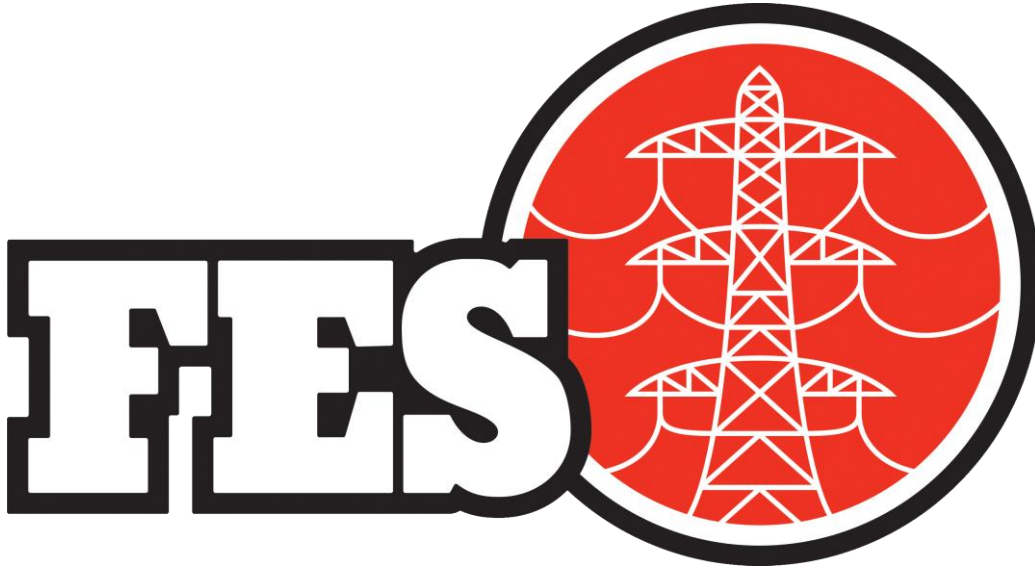
In that respect, the Paris Agreement aims to accelerate the transformative change needed to reach carbon neutrality, ensuring that countries around the world will be increasing their ambition and action over the second half of the twenty-first century, while also supporting the achievement of Sustainable Development Goals.



Organisation details

FES Group Limited

Forth House, Pirnhall Business Park, Stirling, FK7 8HW



Period during which the entity is demonstrating that carbon neutrality of the subject has been achieved:

01/09/2019 to 31/08/2020

Assessment validated by:

One Carbon World Ltd.

Recorded total GHG emissions during the measurement period:

21,353.05 tons CO_{2e}



Activities/Emissions included in footprint:

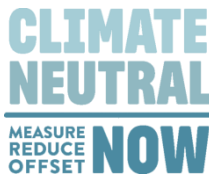
Activity Type	Total Tons CO2e
CO2e emissions from Fuels	3,098.58
CO2e emissions from Money Value to CO2e	16,372.55
CO2e emissions from Outside of scopes	128.94
CO2e emissions from Passenger vehicles	650.97
CO2e emissions from Transmission and distribution	12.74
CO2e emissions from UK electricity	161.55
CO2e emissions from Waste disposal	0.39
CO2e emissions from Water supply	1.45
CO2e emissions from Water treatment	2.99
CO2e emissions from WTT- fuels	731.04
CO2e emissions from WTT- pass vehs- land	167.79
CO2e emissions from WTT- UK & overseas electricity	24.05
Total Emissions tCO_{2e}	21,353.1
Neutralised by Carbon Credits From Projects tCO_{2e}	21,354
Total Net Emissions tCO_{2e}	0
Result	Carbon neutral



Method Used to Achieve Carbon Neutrality:



19,218 tCO_{2e} off-set through retirement of 19,218 Voluntary Carbon Credits from “Weyerhaeuser Forest Plantations on degraded grasslands under extensive grazing’.



2,136 tCO_{2e} off-set through retirement of 2,136 Certified Emissions Reductions from the UN Clean Development Mechanism.

The carbon neutrality of the activities under the operational control of FES Group Limited, listed in this Statement, has been achieved in accordance with the One Carbon World Carbon Neutral International Standard, for the period: 01/09/2019 to 31/08/2020.

Signed:

A handwritten signature in black ink, appearing to read "A Bowen".

Andrew Bowen

CEO | One Carbon World Ltd.

18th March 2021



Carbon Credit Retirement Certificate from Verified Emission Reductions (VERs)





Certificate of Verified Carbon Unit (VCU) Retirement

Verra, in its capacity as administrator of the Verra Registry, does hereby certify that on 17 Mar 2021, 19,218 Verified Carbon Units (VCUs) were retired on behalf of:

FES Group

Project name:
"Weyerhaeuser Uruguay" Forest Plantations on degraded grasslands under extensive grazing

VCU serial number:
9676-117150929-117170146-VCS-VCU-261-VER-UY-14-960-01012011-31122011-0


Additional Certifications:

Additional details on this retirement can be found on the Verra Registry.





Carbon Credit Retirement Certificate from Certified Emission Reductions (CERs)



United Nations
Framework Convention on
Climate Change

Date: 10 March 2021
Reference: VC/0154/2021

**VOLUNTARY
CANCELLATION
CERTIFICATE**

Presented to:
CDM Project 4776: Run-of-the-river Hydroelectric Power Project in Uttarakhand by Alaknanda Hydro Power Company Limited.

Reason for cancellation:
Retirement Beneficiary : FES Group, Reason - I want to contribute to Climate Action.

**Number and type
of units cancelled**

2,136 CERs
Equivalent to 2,136 tonne(s) of CO₂

Start serial number: IN-5-263232813-2-2-0-4776
End serial number: IN-5-263234948-2-2-0-4776

The certificate is issued in accordance with the procedure for voluntary cancellation in the CDM Registry. The reason for cancellation included in this certificate is provided by the canceller.

