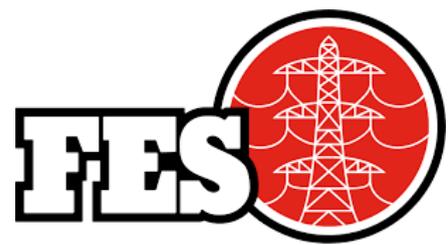




STATEMENT OF
CARBON NEUTRALITY





Subject of Declaration

The subject of this statement includes all activities under the FES Group operational control, covered under Scopes 1, 2 and 3 of The Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (Revised Edition) as detailed within this report.

This statement is compatible with international standards ISO 14064 and PAS 2060.

Carbon Neutrality

Carbon neutrality refers to achieving net zero carbon dioxide emissions by balancing emissions with carbon removals (i.e., carbon offsetting). This is important as it allows global balancing of emissions while emissions reduction strategies are being implemented.

Why is Carbon Neutrality Important?

To avoid the worst effects of climate change, we need to take responsibility for our impact and act now to limit global temperature increases to 1.5 degrees Celsius, or well below 2 degrees Celsius above pre-industrial levels.

As set out in the Paris Agreement, offsetting plays an important role in rapidly deploying environmental solutions where it is economically most viable. This helps to bridge the gap between now and the time our societies will be able to phase out Greenhouse Gas (GHG) emitting technologies.

In that respect, the Paris Agreement aims to accelerate the transformative change needed to reach carbon neutrality, ensuring that countries around the world will be increasing their ambition and action over the second half of the twenty-first century, while also supporting the achievement of Sustainable Development Goals.

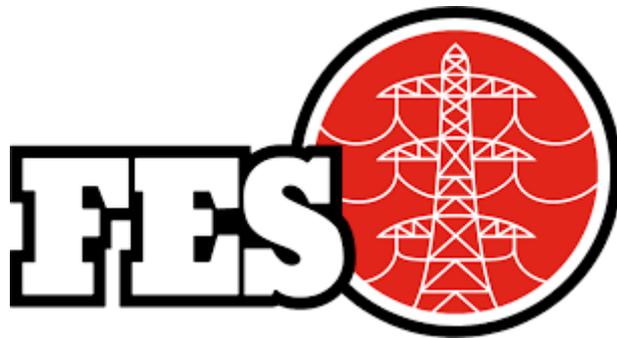
Organisation details

FES Group

Forth House,

Stirling,

FK8 8HW



Period during which the entity is demonstrating that carbon neutrality of the subject has been achieved:

01/09/2020 to 31/08/2021

Assessment validated by:

One Carbon World Ltd.

Recorded total GHG emissions during the measurement period:

21,518.29 tons CO_{2e}



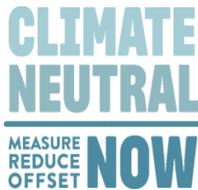
Activities/Emissions included in footprint:

Activity Type	Total Tons CO _{2e}
CO _{2e} emissions from Fuels	3,105.32
CO _{2e} emissions from Purchased Goods & Services	16,210.31
CO _{2e} emissions from Outside of scopes	174.98
CO _{2e} emissions from Passenger vehicles	866.70
CO _{2e} emissions from Transmission and distribution	12.11
CO _{2e} emissions from UK electricity	136.90
CO _{2e} emissions from Waste disposal	0.78
CO _{2e} emissions from Water supply	0.56
CO _{2e} emissions from Water treatment	1.03
CO _{2e} emissions from WTT- fuels	742.95
CO _{2e} emissions from WTT- pass vehs- land	227.86
CO _{2e} emissions from WTT- UK & overseas elec	38.80
Total Emissions tCO_{2e}	21,518.29
Neutralised by Carbon Credits From Projects tCO_{2e}	21,519.00
Total Net Emissions tCO_{2e}	0.00
Result	Carbon Neutral

Method Used to Achieve Carbon Neutrality:



1,519 tCO_{2e} offset through retirement of 1,519 Voluntary Carbon Credits from 'La Pitanga/Weyerhaeuser Forest Plantations on degraded grasslands under extensive grazing'.



20,000 tCO_{2e} off-set through retirement of 20,000 Certified Emissions Reductions from the UN Clean Development Mechanism.

The carbon neutrality of the activities under the operational control of FES Group, listed in this Statement, has been achieved in accordance with the One Carbon World Carbon Neutral International Standard, for the period: 01/09/2020 to 31/08/2021

Signed:



Andrew Bowen

CEO | One Carbon World Ltd.

1 April 2022



Carbon Credit Retirement Certificate from Verified Emission Reductions (VERs)





Verified Carbon Standard

Certificate of Verified Carbon Unit (VCU) Retirement

Verra, in its capacity as administrator of the Verra Registry, does hereby certify that on 31 Mar 2022, 1,519 Verified Carbon Units (VCUs) were retired on behalf of:

FES Group

Project Name
"Weyerhaeuser Uruguay" Forest Plantations on degraded grasslands under extensive grazing

VCU Serial Number
9857-148505245-148506763-VCS-VCU-261-VER-UY-14-960-01012009-31122009-0

Additional Certifications

Powered by  APX



Carbon Credit Retirement Certificate from Certified Emission Reductions (CERs)

 **United Nations**
Framework Convention on
Climate Change

DATE: 31 MARCH 2022
REFERENCE: VC23167/2022

**VOLUNTARY
CANCELLATION
CERTIFICATE**

Presented to
FES Group

Reason for cancellation
I want to contribute to climate action.

Number of units
cancelled

20,000 CERs
Equivalent to 20,000 tonne(s) of CO₂



Start serial number: IN-5-179344245-2-2-0-1
End serial number: IN-5-179364244-2-2-0-1

The certificate is issued in accordance with the procedure for voluntary cancellation in the CDM Registry. The reason included in this certificate is provided by the cancellor.

