



STATEMENT OF CARBON NEUTRALITY



Subject of Declaration

The subject of this statement includes all activities under the FES Group operational control, covered under Scopes 1, 2 and 3 of The Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (Revised Edition) as detailed within this report.

This statement is compatible with international standards ISO 14064 and PAS 2060.

Carbon Neutrality

Carbon neutrality refers to achieving net zero carbon dioxide emissions by balancing emissions with carbon removals (i.e., carbon offsetting). This is important as it allows global balancing of emissions while emissions reduction strategies are being implemented.

Why is Carbon Neutrality Important?

To avoid the worst effects of climate change, we need to take responsibility for our impact and act now to limit global temperature increases to 1.5 degrees Celsius, or well below 2 degrees Celsius above pre-industrial levels.

As set out in the Paris Agreement, offsetting plays an important role for rapidly deploying environmental solutions where it is economically most viable. This helps to bridge the gap between now and the time our societies will be able to phase out Green House Gas (GHG) emitting technologies.

In that respect, the Paris Agreement aims to accelerate the transformative change needed to reach carbon neutrality, ensuring that countries around the world will be increasing their ambition and action over the second half of the twenty-first century, while also supporting the achievement of Sustainable Development Goals.

Organisation details

FES Group

Forth House,

Stirling,

FK8 8HW



Period during which the entity is demonstrating that carbon neutrality of the subject has been achieved:

01/09/2021 to 31/08/2022

Assessment validated by:

One Carbon World Ltd.

Recorded total GHG emissions during the measurement period:

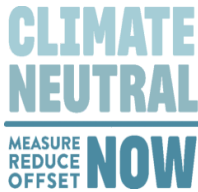
18,813.45 tons CO_{2e}

**Activities/Emissions included in footprint:**

Activity Type	Total Tons CO _{2e}
CO _{2e} emissions from Business travel- air	8.51
CO _{2e} emissions from Business travel- land	614.38
CO _{2e} emissions from Fuels	3,209.65
CO _{2e} emissions from Material use	115.70
CO _{2e} emissions from Money Value to CO _{2e}	13,953.61
CO _{2e} emissions from Transmission and distribution	0.00
CO _{2e} emissions from UK electricity	0.00
CO _{2e} emissions from Waste disposal	0.14
CO _{2e} emissions from Water supply	0.43
CO _{2e} emissions from Water treatment	0.78
CO _{2e} emissions from WTT- business travel (air)	0.93
CO _{2e} emissions from WTT- business travel (land)	153.87
CO _{2e} emissions from WTT- fuels	755.45
CO _{2e} emissions from WTT- UK & overseas elec	0.00
Total Emissions tCO_{2e}	18,813.45
Neutralised by Carbon Credits of Suppliers tCO_{2e}	433.00
Neutralised by Carbon Credits From Projects tCO_{2e}	18,381.00
Total Net Emissions tCO_{2e}	0
Result	Carbon Neutral

Method Used to Achieve Carbon Neutrality:

831 tCO_{2e} off-set through retirement of 831 Voluntary Carbon Credits from 'Lumin/Eucapine Forest Plantations on degraded grasslands under extensive grazing'.



18,000 tCO_{2e} off-set through retirement of 18,000 Certified Emissions Reductions from the UN Clean Development Mechanism.

The carbon neutrality of the activities under the operational control of FES Group, listed in this Statement, has been achieved in accordance with the One Carbon World Carbon Neutral International Standard, for the period: 01/09/2021 to 31/08/2022

Signed:

A handwritten signature in blue ink, appearing to read "AB Bowen".

Andrew Bowen

CEO | One Carbon World Ltd.

18 July 2023



Carbon Credit Retirement Certificate from Verified Emission Reductions (VERs)



Certificate of Verified Carbon Unit (VCU) Retirement
Verra, in its capacity as administrator of the Verra Registry, does hereby certify that on 14 Jul 2023, 831 Verified Carbon Units (VCUs) were retired on behalf of:
FES Group
Project Name Lumin/Eucapine Uruguay Forest Plantations on degraded grasslands under extensive grazing
VCU Serial Number 9857-148526059-148526889-VCS-VCU-261-VER-UY-14-960-01012009-31122009-0
Additional Certifications
Powered by  APX

Carbon Credit Retirement Certificate from Certified Emission Reductions (CERs)

	United Nations Framework Convention on Climate Change	DATE: 17 JULY 2023 REFERENCE: VC28826/2023
VOLUNTARY CANCELLATION CERTIFICATE	Presented to FES Group	
	Project Project for GHG emission reduction by thermal oxidation of HFC 23 in Gujarat, India.	
	Reason for cancellation I want to contribute to climate action.	
	Number of units cancelled	18,000 CERs Equivalent to 18,000 tonne(s) of CO ₂
	Start serial number: DN-5-179563159-2-2-0-1 End serial number: DN-5-179581158-2-2-0-1	The certificate is issued in accordance with the procedure for voluntary cancellation in the CDM Registry. The reason included in this certificate is provided by the cancellor.

