

STATEMENT OF CARBON NEUTRALITY

FES Group March 2024



Subject of Declaration

The subject of this statement includes all activities under the FES Group operational control, covered under Scopes 1, 2 and partial Scope 3 of The Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (Revised Edition) as detailed within this report.

This statement is compatible with international standards ISO 14064 and PAS 2060.

Carbon Neutrality

Carbon neutrality refers to achieving net zero carbon dioxide emissions by balancing emissions with carbon removals (i.e., carbon offsetting). This is important as it allows global balancing of emissions while emissions reduction strategies are being implemented.

Why is Carbon Neutrality Important?

To avoid the worst effects of climate change, we need to take responsibility for our impact and act now to limit global temperature increases to 1.5 degrees Celsius, or well below 2 degrees Celsius above pre-industrial levels.

As set out in the Paris Agreement, offsetting plays an important role for rapidly deploying environmental solutions where it is economically most viable. This helps to bridge the gap between now and the time our societies will be able to phase out Green House Gas (GHG) emitting technologies.

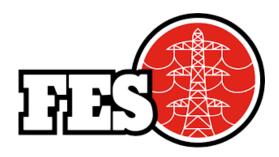
In that respect, the Paris Agreement aims to accelerate the transformative change needed to reach carbon neutrality, ensuring that countries around the world will be increasing their ambition and action over the second half of the twenty-first century, while also supporting the achievement of Sustainable Development Goals.



Organisation details

FES Group

Forth House, Pirnhall Business Park, Stirling, FK7 8HW



<u>Period during which the entity is demonstrating that carbon neutrality of</u> the subject has been achieved:

01/09/2022 to 31/08/2023

Assessment validated by:

One Carbon World Ltd.

Recorded total GHG emissions during the measurement period:

4,244.74 tonnes CO₂e



Activities/Emissions included in footprint:

Activity Type	Total Tonnes CO₂e
CO₂e emissions from Business travel- air	14.20
CO₂e emissions from Business travel- land	430.22
CO₂e emissions from Fuels	2,966.86
CO₂e emissions from Transmission and distribution	11.54
CO₂e emissions from UK electricity	0.00
CO₂e emissions from Waste disposal	0.14
CO₂e emissions from Water supply	0.52
CO₂e emissions from Water treatment	0.59
CO ₂ e emissions from WTT- business travel (air)	1.75
CO₂e emissions from WTT- fuels	709.55
CO₂e emissions from WTT- pass vehs- land	106.83
CO₂e emissions from WTT- UK & overseas elec	2.56
Total Emissions tCO₂e	4,244.74
Neutralised by Carbon Credits from Projects tCO₂e	4,245.00
Total Net Emissions tCO₂e	0.00
Scope 1, 2 and partial scope 3 Result	Carbon Neutral



Method Used to Achieve Carbon Neutrality:



245 tCO₂e off-set through retirement of 245 Voluntary Carbon Credits from <u>'La Pitanga/Eucapine Forest Plantations</u> on degraded grasslands under extensive grazing'.



4000 tCO₂e off-set through retirement of 4000 Certified Emissions Reductions from the UN Clean Development Mechanism, Project: <u>GHG emission reduction: Saving the ozone layer.</u>

The carbon neutrality of the activities under the operational control of FES Group, listed in this Statement, has been achieved in accordance with the One Carbon World Carbon Neutral International Standard, for the period: 01/09/2022 to 31/08/2023.

Signed:

Andrew Bowen

CEO I One Carbon World Ltd.

15 March 2024



Carbon Credit Retirement Certificate from Verified Emission Reductions (VERs)





Certificate of Verified Carbon Unit (VCU) Retirement

Verra, in its capacity as administrator of the Verra Registry, does hereby certify that on 15 Mar 2024, 245 Verified Carbon Units (VCUs) were retired on behalf of:

FES Group

Project Name

Lumin/Eucapine Uruguay Forest Plantations on degraded grasslands under extensive grazing

VCU Serial Number

9857-148531478-148531722-VCS-VCU-261-VER-UY-14-960-01012009-31122009-0

Additional Certifications

Powered by APX



Carbon Credit Retirement Certificate from Certified Emission Reductions (CERs)



Date: 15 MARCH 2024 REFERENCE: VC32398/202

VOLUNTARY CANCELLATION CERTIFICATE

Presented to

FES Group

Project

Project for GHG emission reduction by thermal oxidation of HFC 23 in Gujarat, India.

Reason for cancellation

I want to contribute to climate action.

Number of units cancelled

4,000 CERs

Equivalent to 4,000 tonne(s) of CO₂



Start serial number: IN-5-179596327-2-2-0-

The certificate is issued in accordance with the procedure for voluntary cancellation in the CDM Registry. The reason included in this certificate is provided by the cancellor.



